

Statement of Indebtedness, Payments and Balances (SIPB)		
REGION :	REGION VI - WESTERN VISAYAS	CALENDAR YEAR: 2023
PROVINCE:	NEGROS OCCIDENTAL	QUARTER: 3
CITY/MUNICIPALITY:	CITY OF SILAY	
Instruction: Please prepare a Statement for each kind of loan.		
ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	3rd Class
2	Date of Report	12/31/2022
3	Lending Institution (<i>Bank or Creditor</i>)	Land Bank of the Philippines
4	Certificate Number - NDSC/BC	R6-2017-10-303
5	Date of Certification - NDSC/BC	10/5/2017
6	Monetary Board (MB) Resolution Number	2103
7	Date of MB Opinion	12/21/2017
8	Date of Approval Loan	9/20/2017
9	Amount Approved*	P 40,000,000.00
10	Maturity Date	9/24/2029
11	Type of Indebtedness Instrument (<i>Loan, Bond or other form of</i>)	Loan 12
12	Purpose of Indebtedness	Construction of Sanitary Landfill Project
13	Terms and Conditions: Fixed or Variable	At applicable benchmark rate + minimum spread of 1%, subject to quarterly repricing
14	Terms and Conditions: No. of Years of Indebtedness	10 years
15	Terms and Conditions: Interest Rate	3.50%
16	Terms and Conditions: Grace Period (<i>Number of Months or Years</i>)	1 year grace period on principal payment
17	Frequency of Payment	Quarterly
18	Annual Amortization: Principal	P 4,862,725.00
19	Annual Amortization: Interest	P 1,985,189.5
20	Annual Amortization: Gross Receipt Tax (GRT)	P 19,851.90
21	Starting Date of Payment	12/23/2019
22	Cumulative Payment from Starting Date: Principal	P 6,078,406.24
23	Cumulative Payment from Starting Date: Interest	P 5,010,135.64
24	Cumulative Payment from Starting Date: GRT	P 50,101.35
25	Total Amount Released (<i>Availment as of date</i>)	P 39,998,246.96
26	Remaining Balance to Date / Undrawn Amount (<i>Line 9-25=26</i>)	P 1,753.04
27	Outstanding Loan Balance After Principal Payment (<i>Line 9-22=27</i>)	P 33,921,593.76
28	Arrears: Principal (if any)	
29	Arrears: Interest (if any)	
30	Collateral Security	
31	Deposit to Bond Sinking Fund for the Year	
32	Sinking Fund Balance to Date, if any	
33	Breakdown of Fees and Other Related Costs (of loan)	
34	Other Relevant Terms and Conditions (of loan)	

Certified Correct by:
sgd

ELSIE S. JIMENEA
City Treasurer

Date Issued:

October 12, 2023

Note:

*Please indicate if on a staggered basis.